

M/S H.P. COTTON TEXTILE MILLS LTD

Regd. Office: 15th K. M. Stone, Delhi Road, VPO Mayar, Hisar-125044

CIN : L18101HR1981PLC012274

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year ended 31-03-2016 Audited |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------------------|
| | 30-09-2016 Unaudited | 30-06-2016 Unaudited | 30-09-2015 Unaudited | 30-09-2016 Unaudited | 30-09-2015 Unaudited | |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 1810 | 2130 | 2178 | 3940 | 4295 | 8851 |
| (b) Other Operating Income | | - | - | - | - | - |
| Total income from Operations (net) | 1810 | 2130 | 2178 | 3940 | 4295 | 8851 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials consumed | 1121 | 890 | 1002 | 2011 | 2002 | 4052 |
| (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in progress and stock-in-trade | (264) | 202 | (108) | (62) | (90) | 101 |
| (d) Employee benefits expense | 474 | 440 | 418 | 914 | 819 | 1767 |
| (e) Depreciation and amortisation expense | 26 | 27 | 29 | 53 | 55 | 120 |
| (f) Corporate Social Responsibility Exp. | - | - | 5 | - | 5 | |
| (g) Other expenses | 595 | 572 | 642 | 1167 | 1228 | 2427 |
| Total Expenses | 1952 | 2131 | 1988 | 4083 | 4019 | 8467 |
| 3. Profit / (Loss) (from operations before other income, finance costs and exceptional items (1-2)) | (142) | (1) | 190 | (143) | 276 | 384 |
| 4. Other Income | 4 | 4 | 5 | 8 | 9 | 52 |
| 5. Profit / (Loss) (from ordinary before finance costs and exceptional items (3 + 4)) | (138) | 3 | 195 | (135) | 285 | 436 |
| 6. Finance Costs | 26 | 36 | 40 | 62 | 82 | 139 |
| 7. Profit / (Loss) (from ordinary activities after finance costs but before exceptional items (5 - 6)) | (164) | (33) | 155 | (197) | 203 | 297 |
| 8. Exceptional Items | | - | - | - | - | - |

| | | | | | | |
|---|-------|-------|------|-------|------|------|
| 9. Profit / (Loss) from ordinary activities before tax (7 +8) | (164) | (33) | 155 | (197) | 203 | 297 |
| 10. Tax expense | 54 | 11 | 45 | 65 | 61 | 95 |
| 11. Net Profit /(Loss)from ordinary activities after tax (9 - 10) | (110) | (22) | 110 | (132) | 142 | 202 |
| 12. Extraordinary items (net of tax ` expense in Lakhs) | | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11 +12) | (110) | (22) | 110 | (132) | 142 | 202 |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated) | 381 | 381 | 381 | 381 | 381 | 381 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | - | - | - | | 1499 |
| 16. Earnings per share (of Rs 10 each) not annualized in Rs | | | | | | |
| Basic . | -2.89 | -0.59 | 2.90 | -3.48 | 3.73 | 5.30 |
| Diluted | -2.89 | -0.59 | 2.90 | -3.48 | 3.73 | 5.30 |

Notes:

- 1) In accordance with the provision of Accounting Standard 17 the company has primary reportable segment consisting of Textile
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board at their meeting held on 14th November 2016.
- 3) The company have no pending complaint at the beginning of the quarter and during the quarter no complaint was received from the investors.
- 4) Previous quarter/ half year/ year's figure have been reclassified/ regrouped/ wherever necessary to correspond with those of current quarter/ half year/ year.

Date: 14/11/2016

Place: New Delhi

For M/s H P COTTON TEXTILE MILLS LTD

For H. P. Cotton Textile Mills Limited

KAILASH KUMAR AGARWAL
MANAGING DIRECTOR

M/S H.P. COTTON TEXTILE MILLS LTD
Regd. Office: 15th K. M. Stone, Delhi Road, VPO Mayar, Hisar-125044
CIN : L18101HR1981PLC012274
Statement of Assets and Liabilities

(Rs in Lakhs)

| Standalone Statement of Assets and Liabilities | As at (Current half year ended) (30/09/2016) (Un-audited) | As at (Previous year ended) (31/03/2016) (Audited) |
|--|--|---|
| A ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 800 | 778 |
| (b) Non-current investments | | |
| (c) Deferred tax assets (net) | 75 | 10 |
| (d) Long-term loans and advances | 214 | 124 |
| (e) Other non-current assets | | |
| Sub-total - Non-current assets | 1089 | 912 |
| 2 Current assets | | |
| (a) Current investments | | |
| (b) Inventories | 1679 | 2076 |
| (c) Trade receivables | 739 | 734 |
| (d) Cash and cash equivalents | 209 | 78 |
| (e) Short-term loans and advances | 627 | 612 |
| (f) Other current assets | | |
| Sub-total - Current assets | 3254 | 3500 |
| Total -Assets | 4343 | 4412 |
| B EQUITY AND LIABILITIES | | |
| 1. Shareholders' funds | | |
| (a) Share capital | 381 | 381 |
| (b) Reserves and surplus | 1366 | 1499 |
| Sub-total - Shareholders' funds | 1747 | 1880 |
| 2. Non-current liabilities | | |
| (a) Long-term borrowings | 8 | 8 |
| (b) Deferred tax liabilities (net) | | |
| (c) Other long-term liabilities | 237 | 237 |
| (d) Long-term provisions | | |
| Sub-total - Non-current liabilities | 245 | 245 |
| 3. Current liabilities | | |
| (a) Short-term borrowings | 984 | 1055 |
| (b) Trade payables | 752 | 623 |
| (c) Other current liabilities | 263 | 336 |
| (d) Short-term provisions | 352 | 273 |
| Sub-total - Current liabilities | 2351 | 2287 |
| TOTAL - EQUITY AND LIABILITIES | 4343 | 4412 |

The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.11.2016

For H.P. Cotton Textile Mills Ltd

For H. P. Cotton Textile Mills Limited

Kailash Kumar Agarwal
(Managing Director)

Kailash Kumar Agarwal
Managing Director

Date: 14.11.2016
Place: New Delhi

Review Report to

The Board of Directors
H P COTTON TEXTILE MILLS LIMITED
VPO MAYYAR
DISTRICT HISAR

We have reviewed the accompanying statement of unaudited financial results of H P COTTON TEXTILE MILLS LIMITED for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K ASSOCIATES
Chartered Accountants
Firm Registration No.000596N



(CA A K GUPTA)
PARTNER
(Membership No.016533)

Place: NEW DELHI
Date: 14th November, 2016